

Assets - Credit | Market Risk Mitigation

ASSETS

GOVERNMENT OBLIGATIONS PORTFOLIOS

- US Treasury Securities¹
- US Government Agency excluding MBS¹
- Sovereign Obligations¹
- Supranational Obligations¹
- FlexGIA™ Obligations
- Other US Governments Backed Obligations¹
- States & Political Subdivisions^{2,3,6,8,10}

Mortgage Backed OBLIGATIONS PORTFOLIOS

- GNMA Mortgage Backed Bonds^{4,6}
- Freddie Fannie Mortgage Bonds⁶

CORPORATE AND OTHER SECURITIES PORTFOLIOS

- Fixed Income Obligations^{6,8}
- Bank Subordinated Debt Debentures⁴
- Insurance Company Surplus Notes⁶
- Distressed Debt¹¹
- Asset Backed Obligations¹¹
- CDOs CLOs CMBS Securitized Loans¹¹

LOANS AND LEASES PORTFOLIOS

- AgriLoans¹⁰
- Hospitals Medical⁷
- Commercial Loans Leases⁵

REAL ESTATE PORTFOLIOS

- Commercial Real Estate⁵
- Hospitality Assets⁷
- Other Real Estate Owned¹¹

OTHER ASSETS PORTFOLIOS

- Energy assets⁸

IP PROTOCOL KEY

FlexGIA™ Series

¹ All USD FlexGIA™ Series

² O|Zone™ PAOZ FlexGIA™ - i, ix, x

O|Zone™ Port Authority Opportunity Zone Strategy

³ O|Zone™ Community Funding Series FlexGIA™ - i, ix, x
O|Zone™ Community Funding Strategy

⁴ PAR+™ DX|FlexCD™ DI Series FlexGIA™ - ii
NodeBridge™ Depository Institution DX Capital Strategy

⁵ Volcker Credit Facility Series FlexGIA™ - ii
DPF Credit Facility Loan | Lease Strategy

⁶ PAR+™ Insygne FlexGIA™ - iii
PAR+™ Insurer DX Capital | Portfolios Strategy

⁷ O|Zone™ HGVS FlexGIA™ - iv
HealthCare DX Intelligence Strategy

⁸ O|Zone™ EnergyCR FlexGIA™ - vi
O|Zone™ SEG EnergyCR Strategy

⁹ O|Zone™ Jazz FlexGIA™ - vi
O|Zone™ Community Hospitality Strategy

¹⁰ O|Zone™ AgriCommunity FlexGIA™ - v
O|Zone™ Community Agriculture Strategy

¹¹ IAC™ Special Situations FlexGIA™ - Various Issuers
IAC™ Special Situations Portfolio Strategy

¹² DX-DigitalTransformation FlexGIA™ - viii
O|Zone™ DX - Digital Transformation Strategy


FLEX GIA™

1 This type of security is impacted by changes in interest rates. Principal Only STRIP of a US Treasury with a remaining maturity of 26+ years is a candidate to lower market value volatility and is eligible for exchange in acquiring a FlexGIA™, which may be issued by any IGA Type IAC™ Insurer.

2 Municipal bonds may be exchanged for various types of FlexGIA™. To reduce portfolio market value volatility, Principal Only with a remaining maturity of 15+ years may be traded to reduce value deterioration in an upward trending interest rate environment.

3 Market value volatility of GNMA and Other Agency Mortgage Backed securities may be reduced by transferring PO Strips for FlexGIA™.

4 Qualifying Fixed Income Obligations as well as Bank and Insurance Company Regulatory Capital Instruments may be exchanged for FlexGIA™.

5 Distressed Debt, Asset Backed Obligations, CDOs, CLOs, CMBS and Securitized Loans may be exchanged for Special Situations FlexGIA™.

6 Other categories described above may be qualified for exchanging participations for applicable FlexGIA™ Series noted above.

ISSUER KEY

IAC™ Marketplace

IAC™ Insurers

- O|Zone™ IAC Cube™ - i
- NodeBridge™ IAC Cube™ - ii
- Insygne™ IAC Cube™ - iii
- HGVST™ IAC Cube™ - iv
- AgriCommunity™ IAC Cube™ - v
- EmeraldCR™ IAC Cube™ - vi
- Jazz™ IAC Cube™ - vii
- Alliance™ IAC Cube™ - viii
- [PAOZ] IAC Cube™ⁿ - ix
- [STATE] IAC Cube™ⁿ - x